



OUR GOLDEN STORIES

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EY Shape the future with confidence

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MENAR

SERITI

Sibanye Stillwater

thingela

Valterra PLATINUM

DRA

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EPWAT

futureworld

JMC

KEARNEY

Joburg Indaba

OCTOBER 2025



From progress to opportunities, the 13th Indaba, hosted by Resources 4 Africa, in collaboration with Thinkspiration, focused on industry challenges and opportunities for growth.

We were proud to be represented alongside our peers, where we learnt from each other and shared insights.

Our CFO – Treasury, Herman Perry, was honoured to speak alongside experts in the industry on a panel discussion titled “What factors are influencing investor confidence and mining companies’ capital allocation decisions?”. He actively engaged in discourse about the factors influencing investor confidence and mining companies’ capital allocation decisions. He not only emphasised Harmony’s dedication towards strengthening our resilience by allocating capital strategically but highlighted our strategy to diversify with our expansion in Australasia and Papua New Guinea.

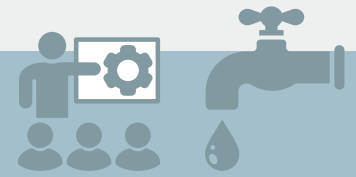
Herman echoed Harmony’s South African roots and emphasised the potential of our country to flourish.

At Harmony, we further emphasise strategic capital allocation by building on investment in the communities in which we operate to ensure that they can thrive economically.



Some examples of how we achieve this include:

Contributing **R80 million** on our 2024 fourth-generation SLPs which went to agriculture, water infrastructure, and SMME and skills development



Spending **R15 million** on Hidden Valley Mining operations agreement programmes that include outreach programmes, infrastructure maintenance and creating alternative income streams for local farmers

Beyond community capital allocation, our focus has been on high-grade, lower-risk assets through our extension projects such as:

- Hidden Valley, an open-pit gold and silver operation in Morobe Province, Papua New Guinea, some 210km north-west of Port Moresby. Hidden Valley was the second largest individual mine contributor to operating free cash flow at R2 188 million in FY24.
- Moab Khotson, a deep-level mine near the towns of Orkney and Klerksdorp, some 180km south-west of Johannesburg. The mine is the group’s second largest gold operation, contributing 14% of total production.
- Mponeng operations, the deepest level shaft in the world, with a depth of 3 891 metres below datum and 2,062 metres below sea level. Mponeng was the group’s largest gold producer, contributing 18% of total production.

Harmony gained insights into what we can expect and how to better strategise to ensure that we can provide opportunities of change and meet challenges to ensure that we are Mining With Purpose. We acknowledge the importance of platforms such as Joburg Indaba and the insights that they can provide to ensure that mining contributes to the economy, environment and communities meaningfully.

#MiningWithPurpose

