

Africa Capital Markets Forum

OCTOBER 2025



Speaking at the ACMF: New capital & sustainable pathways: reshaping mining finance in Africa

Harmony was privileged to share the stage with esteemed peers at this year's Africa Capital Markets Forum (ACMF), to explore themes centred on 'Reimagining Africa's Economic Growth'.

Dr. Urishanie Govender, our Chief Sustainability Officer offered her insights on the platform where she engaged in topics such as ESG as a financial strategy that goes beyond compliance, showcasing Harmony's commitment towards embedding sustainability in our business strategy, building stakeholder trust through meaningful engagement, and advancing the role of women in mining.



She highlighted Harmony's approach to embedding sustainability into our strategy to deliver value that is long-lasting and makes an impact as sustainability and long-term success are mutually reinforcing.

Dr. Govender delved deeply into the topic of attracting long-term investment through ESG while speaking on the panel titled, "New Capital & Sustainable Pathways: Reshaping Mining Finance

in Africa". Emphasising purpose as the main driver, she underscored the importance of building stakeholder trust through meaningful action and responsible stewardship, as well as empowering women and expanding efforts to ensure that they have equal opportunities.

Harmony is continuously ensuring responsible stewardship through our:



Environmental stewardship

- **Land rehabilitation and management:** reducing our environmental liability and impacted footprint, supporting a green economy, and facilitating socio-economic benefits for host communities
- **Decarbonisation and climate change:** implementing over 200 energy efficiency initiatives and saving 2.18Mt of CO₂ and reducing our electricity intensity by 46% through our energy efficiency and climate change mitigation
- **Water management and use:** recycling more than 70% of our total water use and launching several water initiatives to ensure meaningful potable water savings
- **Tailings management:** restoring vegetation at our TSFs to prevent water pollution and wind erosion and operating one of the biggest tailings reclamation programmes in the gold sector globally



Social stewardship

- **Employee skills development:** investing R838 million on training and providing development programmes like our study assistance programme, talent development programme and leadership development programme
- **Community development:** spending R52 million on empowering our communities and implementing initiatives to ensure ongoing development agriculture, SMMEs, infrastructure and STEM programmes
- **Prioritising employee well-being and healthcare:** ensuring employees are taken care of holistically, through programmes and campaigns throughout all our operations, such as our Pinktober and Kthethimpilo campaign

At Harmony, we seek to embed responsible stewardship throughout the business, so that we can prioritise **#MiningWithPurpose**.