



# Eva Copper Mine Project Australia

MAY 2026









A high-margin, long-life, greenfield copper project now in implementation phase

Following completion of the feasibility study, the Harmony board approved the Final Investment Decision in November 2025 and development is now underway. This marks a significant step in advancing Harmony’s copper growth pipeline.

Harmony acquired the Eva Copper Mine Project, an iron oxide-copper gold resource, together with 16 exploration tenements, in December 2022.



## Highlights

 <p>Capital investment<sup>1</sup> (over three years): <b>~US\$1.55bn - US\$1.75bn</b></p>	 <p>Average annual life-of-mine production: <b>~60 000 tonnes</b></p>	 <p>Mine life: <b>~+15 years</b></p>
 <p>C1 net cash cost<sup>1</sup> (first five years): <b>~US\$2.07/lb</b></p>	 <p>Annual processing capacity: <b>~18Mt</b></p>	 <p>First production: <b>~By December 2028</b></p>

<sup>1</sup> Based on feasibility study assumptions and outcomes.

#MiningWithPurpose



## Mineral Resources\* and Mineral Reserves\*

	Copper	Gold
<b>Mineral Resource</b>	1.932Mt	492 000oz
<b>Mineral Reserve</b>	1.021Mt	317 000oz

\*Mineral Resources refer to the latest Mineral Resource and Mineral Reserve declaration; Eva Copper Mineral Reserves were disclosed with the November 2025 Final Investment Decision announcement. Further details are available at: [www.harmony.co.za](http://www.harmony.co.za)

### Overview

Eva Copper will be a large-scale, conventional open-pit mining and processing operation, integrating six deposits into a single mine plan feeding an 18 Mtpa copper concentrator producing copper and gold concentrate. A low life-of-mine strip ratio of approximately 1.6:1 underpins efficient operations.

The orebody supports average grades of approximately 0.4% copper and 0.07g/t gold, underpinning a robust production profile and long-term operational stability.

Extensive drilling programmes, exceeding 170 000 metres to date, continue to confirm the scale and quality of the resource, with further potential to extend mine life through ongoing exploration.

The project is poised to become the largest copper mine in North West Queensland, Australia.

The Eva Copper Project is central to Harmony's strategy to build a diversified, resilient portfolio. The project is supported by strong fundamentals, positioning it as a low-risk, long-life asset that will deliver meaningful production and cash flow over time.

### Our copper strategy

While gold remains the foundation of our business, copper provides long-term growth, enhancing margins and supporting more stable cash flows through the commodity cycle.

Together with the CSA Copper Mine, Eva Copper is expected to deliver approximately 100 000 tonnes of copper annually within the next three to five years, helping to establish Harmony as a meaningful copper producer on the global stage.

By investing in long-life, high-quality copper assets in Tier 1 jurisdictions, Harmony is strengthening its portfolio, improving its risk profile and positioning the business for sustainable, long-term value creation.

# Developing Eva Copper in a Tier 1 jurisdiction

### Project development and execution

Development is currently underway following board approval at the end of 2025. Project engineering, procurement and construction activities are progressing safely and to plan, including the Environment Authority Amendment which is before the regulators for their consideration.

The project is managed by Harmony. All major contracts have been awarded and are in progress, in particular, civils, earthworks, water supply, power supply, accommodation, mining, process plant and related services and infrastructure.

Contracts have also been awarded for all major and long lead equipment, with AUD1.5bn of the total capital committed to date.

In April 2026, a contract was awarded to an independent power provider for an initial start-up power supply option of diesel, solar and battery energy storage systems. Harmony continues to collaborate with the Queensland Government on longer-term grid power supply options that present National Energy Market competitive pricing that is significantly lower than the start-up power supply option.

### Prescribed project status

The Queensland Government has extended Eva Copper's Prescribed Project status to March 2028, maintaining whole-of-government support and coordination to streamline approvals through the major construction phase. This status was further strengthened by the establishment of the Cross-Agency Assessment Team by the Queensland Government to accelerate approvals for key resource projects, including Eva Copper.

### Growth and resource potential

An extensive drilling programme has confirmed the scale and quality of the orebody, with more than 170 000 metres completed to date. Ongoing exploration continues to enhance resource confidence and supports the potential to extend mine life. Resource and reserve evaluation work is underway, incorporating results from the current drilling programme.

### Safety and sustainability embedded

Safety remains non-negotiable; all project activities are aligned with Harmony's global safety standards.

Sustainability is embedded in the project design and development, supported by ongoing environmental approvals and regulatory processes.

The project's long-term social investment framework is being developed in consultation with key local and regional stakeholders, including local councils, community groups and Traditional Owners.

An application to amend the current Environmental Authority to ensure optimal operational performance against robust environmental standards is advancing through normal regulatory processes, including public consultations.

As a partner of choice, sustainability and local engagement remain central to

the project's development. Harmony is currently working with 83 local suppliers across the region. In line with our commitment to a 'local first' approach, we are proactively engaging with Traditional Owners, the Kalkadoon People, and host communities on employment, housing and broader socio-economic development outcomes for the region.

